**INTEREST RATES MARKET NOTICE**

**Date: 27 November 2014**

**Subject:** New Financial Instrument Listing

***(SYNTHESIS FUNDING LIMITED –“SY1201”)***

====================================================

The JSE Limited has granted a listing to **SYNTHESIS FUNDING LIMITED** on Interest Rate Market with effect from 28 November 2014 under its **Asset Backed Commercial Paper Programme** dated28 June 2004 and as amended on 5 December 2007 and revised on 10 May 2010.

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 3,314,000,000.00

**Bond Code** SY1201

**Nominal Issued** R 713,000,000.00

**Issue Price** R 708,244,080.83

**Coupon Indicator**  Zero

**Trade Type** Price

**Maturity Date** 6 January 2015

**Books Close** 1 January 2015

**Interest Payment Date(s)** 6 January 2015

**Last Day to Register** By 17:00 on 31 December 2014

**Issue Date** 28 November 2014

**Date Convention** Modified Following

**Interest Commencement Date** 28 November 2014

**First Interest Payment Date** 6 January 2015

**ISIN No.** ZAG000122102

**Additional Information** Secured Notes

**Link to Pricing Supplement on web:**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/Pricing Supplement SY1201.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/Pricing%20Supplement%20SY1201.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

Nhlanganiso Kunene Nedbank Capital +27 11 2946157

Brendan Povey JSE +27 11 5207982

Mari Vink JSE +27 11 5207154

Diboko Ledwaba JSE +27 11 5207222